

-OHIO CAREER DEVELOPMENT EVENT
FARM BUSINESS MANAGEMENT
Effective August 1, 2008- (references updated)

Purpose

To provide students with the opportunity to make a practical application of the knowledge and skills learned in the production agriculture curriculum in solving typical farm management problems. This CDE should stimulate interest in the farm management instructional program and as a result help students to become more effective farm managers.

Date

State: Set annually by the Agricultural Education Service.

Location

State: Listed on current registration sheet.

CDE Rules

1. Each school may enter an unlimited number of dues paid FFA members as participants, the top 4 scores will be considered the “team” and the top 3 scores will be the team score of record.

2. Team members may use solar or battery-operated calculators during the contest. Each team member must furnish their own calculators.

CDE Format

The CDE will consist of two parts: a multiple choice online test and a problem solving practicum. Two (2) hours are allotted for the completion of the CDE.

Multiple Choice Test

The online written test is designed to test the team members’ understanding of economic principles in farm business management. Multiple choice questions, some related to problem situations, form the basis for testing this understanding of the application rather than definition identifications.

1. Team members will work as individuals and each will complete the written test.

2. There will be 50 multiple choice questions.

3. One hundred (100) points are allotted for this portion of the CDE with each question worth two points.

Problem Solving Practicum

The problem solving portion of the CDE is designed to determine the team members’ ability to apply economic

principles of farm business management to actual problems and to define the decisions that need to be made.

1. Team members will work as individuals and complete all problems assigned.

2. There will be 40 multiple choice questions.

3. Two hundred (200) points are allotted for this section of the CDE.

Scoring Guide

1. Individual

Written test 100 points

Problem solving 200 points

Total Possible 300 points

2. Team

300 points x Top 3 individuals =900 Points Possible

REFERENCES

BOOKS/GUIDES/MANUALS*

1. Jobes, Steward, Casey and Purcell - Farm and Ranch Business Management (most current edition) Deere and Company, John Deere Publishing, East Moline, Illinois 61244
2. Kay, Edwards, and Duffy Farm Management , McGraw-Hill Book Co., New York, NY (most current edition)
3. Farm Business Management Career Development Event, National FFA Supply Service, National FFA, Indianapolis, IN. (Published annually in March after each event)
4. Resource Information and Definitions http://www.ffa.org/programs/cde/html/cde_events.htm#fbm

Secondary references:

1. Deere and Company <http://www.deere.com>
2. Bowers, Love and Kletke (1994) Machinery Replacement Strategies. Deere and Company, John

Deere Publishing, East Moline, Ill 61244
www.deere.com

Email: cms@osu.edu

Phone: (614) 292-4848

Fax: (800) 292-4919

Webpage: <http://cms.edu>

Technical References:

3. Farmers Tax Guide, published by Department of the Treasury Internal Revenue Service, can be obtained from the IRS Forms Distribution Center in your state or the IRS website,
<http://www.irs.gov/publications/p225/index.html>
4. Farm Financial Standards Council Financial Guidelines for Agricultural Producers,
<http://www.ffsc.org/>
5. Assorted educational materials are available on hedging, forward contracting and commodity futures trading from any of the following addresses.
(Chicago Board of Trade Page, <http://www.cbot.com/>
or Chicago Mercantile Exchange Page,
<http://cme.com>
 - a. Chicago Board of Trade, LaSalle at Jackson, Chicago, Illinois 60604
 - b. Chicago Mercantile Exchange, 30 South Wacker Drive, Chicago, Illinois 60604
 - c. Kansas City Board of trade, 4800 West Main Street, Kansas City, Missouri 64112
 - d. Mid- America Commodity Exchange, LaSalle at Jackson, Chicago, Illinois 60604
 - e. New York Cotton Exchange, 4 World trade Center, New York, NY 10005
 - f. New York Mercantile Exchange, Commodity Exchange Ctr., 4 World Trade Center, New York, NY 10048
6. Doane Agricultural Services, 11701 Borman Drive, St. Louis, Missouri 63146. Doane provides a variety of educational materials related to farm and ranch management.
7. Cooperative Extension Service in your county. Contact your local extension agent for access to farm and ranch management educational materials.
8. Curriculum Materials Service (CMS)

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